

Stoney Pointe Commons

2016 Low Income Housing Tax Credit Proposal

City: Akron

County: Summit

Photograph or Rendering



Project Narrative

Stoney Pointe Commons will comprise sixty-eight (68), one-bedroom units of Permanent Supportive Housing project on the southwest side of Akron Ohio. The project will be a newly construction building on an 3.6 acre site is located on Vernon Odom Boulevard just west of the intersection of Vernon Odom Blvd. and Romig Road. The site is properly zoned for the proposed intended use. The basic amenities needed by the population to be served are located within a half mile radius. For services not in the immediate area, there is a bus stop adjacent to the site on Vernon Odom Boulevard. The project will consist of one, four story building of frame construction with partial brick veneer. All units will contain individual bathrooms and kitchens and will be furnished with basic furniture including a bed, night stand, dresser, table with two chairs. The construction materials proposed will provide long term durability thereby reducing on-going maintenance costs but will increase up-front costs. The additional construction costs will ensure the long term viability of the project. In addition to the individual apartments there will be common space for formal and informal gatherings, a property manager's office, and office/program space for the supportive service staff. Supportive services including medical services will be available on site. The service provider already has extensive experience in providing appropriately targeted services in other PSH developments. The property manager is a pioneer in successfully managing PSH projects across Ohio and has teamed with the service provider on two other PSH developments.

Project Information

Pool: PSH
Construction Type: New Construction
Population: Homeless and/or disabled
Building Type: Multi-family
Address: 1831 Vernon Odom Boulevard
City, State Zip: Akron, Ohio
Census Tract: 5088

Ownership Information

Ownership Entity: To Be Determined LLC
Majority Member: Community Support Services
Minority Member: Tober Building
Syndicator or Investor: OCCH
Non-Profit: Community Support Services

Development Team

Developer: Stock Development
Phone: 614-351-7554
Street Address: 3070 Riverside Drive, Suite 165
City, State, Zip: Columbus, Ohio 43212
General Contractor: Tober Building
Management Co: National Church Residences
Syndicator: Ohio Capital Corporation for Housing
Architect: Herman Gibans Fodor, Inc.

